

Certificate of Appreciation & Gratitude

NAEEM Holding is honored to express the appreciation and gratitude effort to:

Medad Consulting Engineers Hussein Assaad & Partners

For preparing the interior design, drawings and supervise the implementation of the company's headquarter.

Their efficiency, commitment and high quality of their imaginative designs, which included the work of the interior design and finishes of the company's, headquarter Consisting of 2 story nearly total of 820 square meters located at 40 Lebanon Street, Mohandseen, Giza, Egypt.

We acknowledge the good performance of Medad Consulting Engineers, high efficiency and commitment to excellent quality and design.

We wish your company further progress and success.

NAEEM Holding for Investment

May 31st, 2006

NA FEBRUARY

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